

PUBLIC SUBMISSION

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Definition of the Term ‘Fiduciary’; Conflict of Interest Rule—Retirement Investment Advice; Notice of proposed rulemaking and withdrawal of previous proposed rule.

Comment On: EBSA-2010-0050-0205

Definition of Fiduciary; Conflict of Interest Rule-Retirement Investment Advice and Related Proposed Prohibited Transaction Exemptions; Hearing and Comment Period Extension

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General Comment

My wife and I believe that we are smart enough to manage our own retirement. We don't need the Department of Labor to begin enacting any regulations that would restrict how we use our own money for our retirement.

People who feel the need to have bureaucrats run their retirement can move to North Korea or somewhere where the state already makes everyone's life's decision for them.

For our part, we believe that having bureaucrats who have never turned a profit, nor understand how the free market works, have no business limiting our retirement investment choices.